



Philip Chao established Chao & Company, Ltd. in 1990 to provide organizations and institutions with the independent and thoughtful investment and financial advice

needed as an alternative to the prepackaged solutions offered among conflicted brokers, consultants and advisors. He wanted to make available institutional best practices to help fiduciaries make prudent decisions.

Philip serves as an ERISA investment consultant in a co-fiduciary capacity - as an ERISA Sec 3(21) - so that clients can rely on his advice with full confidence. For retirement plan sponsors, he implements a prudent investment process to meet their fiduciary responsibilities. In the case of managing defined benefit assets, he serves as a full fiduciary under ERISA 3(38).

As the Principal for Chao & Company, Philip serves as the firm's Chief Investment Officer to set investment guidelines and forward looking capital market assumptions in constructing portfolios for the firm's wealth management clients as well as foundations and endowments.

Philip also serves as an independent trustee for ERISA health and welfare trusts and is a founding member of The Institute for the Fiduciary Standard. His opinions and thoughts frequently appear in [InvestmentNews](#), [AdvisorOne](#) and [RIAbiz](#). He is a passionate supporter of and advocate for the fiduciary standard and has met on many occasions with DOL staff in sharing his thoughts and practical applications regarding the ERISA fiduciary redefinition. His public comment to the DOL can be viewed on the DOL [website](#) and the SEC [website](#).

Philip earned his Certified Financial Planner designation in 1990 and his Accredited Investment Fiduciary Analyst (AIFA) designation in 2004 from [Fi360](#).

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